





## **Technology Fast50** India 2017 Winners Report December 2017

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### Foreword

Deloitte Touche Tohmatsu India LLP is proud to present the Thirteenth edition of its Deloitte Technology Fast50 India program – to recognize, honor and encourage those businesses and entrepreneurs who are striving forward with remarkable revenue growth rates using their technology, innovations and quality of human resources.

Sustaining growth in a competitive and dynamic environment requires innovation and adaptability on a continuous basis, and our Top 50 Winners of 2017 are a testament to this.

A program that started in 2005 has become the pre-eminent event recognizing excellence in Technology in India and we are truly humbled by the appreciation and enthusiasm of the participants over the years.

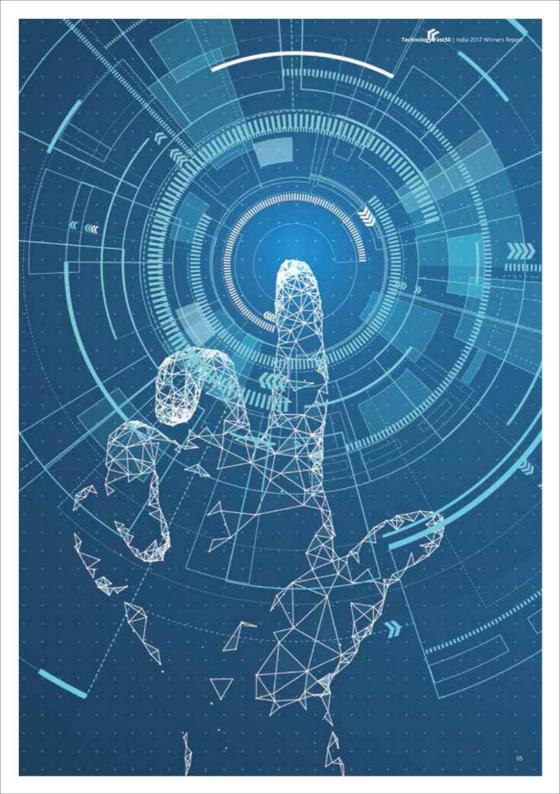
To maintain the comprehensiveness and quality of rankings of high-growth technology companies, key data is sourced from qualifying Businesses from across India. The resulting ranking tracks and

testifies to the achievement of the fastest growing 50 technology businesses in India, private or public, as gauged by their revenue performance over the past three financial years. We are thankful to all the participants including this year's and those who have been participating since inception of the program in 2005.

Special accolades to our 36 repeat winners to continue their growth momentum year after year, and welcome to the first time winners.

The overall winner in this year's ranking is "Polestar Solutions and Services" with a three year revenue growth of 805 percent, improving on their third rank from last year. The second, "Evolute Systems", recorded a three year average revenue growth of 760 percent, whilst the third placed, "Mobisy Technologies", grew by 617 percent.

We congratulate all the winners on their outstanding achievement and our best wishes to them to continue this winning streak in the years to come.



# 13 Years and counting

### 2005

- Tech Fast50 India Program Launched;
- The program was one of the initial movers to recognize the India technology potential
- 2006
- Nominations to Tech Fast50 India start widening
- All the winners achieve a growth rate over 100%
- 2007
- Collective average growth rate of Top 50 winners cross 450%
- 50th Ranked winner records a three-year average growth rate of over 150%

#### 2014

- Deloitte Technology Fast50 India celebrates its Tenth Anniversary - 10 years of recognizing excellence in Technology
- Over 50% of Top 50 Winners record over 200% growth rates

- 2013
- Year of many firsts for the Tech Fast50 program in India
- First time for a Top 50 Winner to cross the 10,000% growth mark
- Internet enabled businesses stamp their dominance as growth leaders
- Highest ever collective average growth rate of Top 50 winners at over 650%

#### 2015

- Overall winner records third highest growth rate ever in the eleven-year history
- Top 25 record 200 percent plus growth rates
- 31 Repeat winners; 12 of whom improved on their prior rankings

#### 2016

- Top 30 recorded three year average revenue growth in excess of 200 percent, which last happened in 2009
- 27 repeat winners and 23 new entrants
- 6 repeat winners having ranked 4 times or more

### 2017

- 36 repeat winners including 18 first time winners from 2016 continuing on
- Ten winners having repeated their winning streak 4 times or more
- Combined three-year average growth of Top 25 was over 322 percent with Top 39 individually recording over 100 percent three-year growth

#### 2008

#### 2009

2010

- The program widens with largest number of nominations to date
- Signs of downturn appear but Top 50 Winners continue their growth path
- Emergence of Media & Entertainment and Internet-based businesses in Top 50

#### 2012

- 2011
- High growth rates rebound and we were tempted to ask: "Downturn, Where?"
- First time a Top 50 India Winner, records a three-year average growth rate in excess of 5,000%
- Average growth rates were lower, but signs of stability among fast growing technology companies
- Businesses in Tier 2 cities give stiff competition to Metros

#### The Winners in each edition to date

	Winner	3 year average Growth rate
2017	Polestar Solutions And Services India LLP	805%
2016	GreyCampus Edutech Private Limited	1622%
2015	F1 Info Solutions & Services Private Limited	3961%
2014	Brain4ce Education Solutions Pvt. Ltd	2768%
2013	Ardom Telecom Pvt. Ltd.	12023%
2012	Online Recharge Services Private Limited	5227%
2011	Ubona Technologies Private Limited	1353%
2010	FatPipe Networks India Limited	1765%
2009	Enzen Global Solutions Pvt. Ltd.	1847%
2008	Radiant Info Systems Limited	2252%
2007	RateGain IT Solutions Private Limited	2641%
2006	Drishtee Dot Com Limited	1187%
2005	ACL Wireless Limited	2102%

# Salutations to our Repeat Winners



36 repeat winners in the 2017 edition of Technology Fast50. 18 first time winners of 2016 have continued to outperform their peers.

- Special congratulations to Latent View Analytics - 9th time running since 2009... they are surely "making impacts"
- Byju's, Zifo Technologies and Aujas continuing a strong streak with their sixth win each

- Sokrati Technologies and Solutions Infini fifth time in the rankings
- Zomato, Quovantis, DreamOrbit and Prodapt Solutions going strong with their fourth win each
- Eight winners have ranked three times now















# Top Ten for 2017

Top Ten record an average three year growth rate of 516 percent

- Top three recorded an average three year revenue growth rate of 727 percent whilst
   Top five recorded just over 658 percent
- Seven of the top ten winners are repeat winners, with four winners having improved on their previous rankings
- The three year average growth rate collectively for all winners this year was just over 209 percent

Rank 1 Polestar Solutions And Services India LLP	POLESTAR
Location	Noida
Three-year average revenue growth	805%
Founder	Chetan Kumar Alsisaria
Website	www.polestarllp.com

Rank 2 Evolute Systems Pvt Ltd	evolute*
Location	Mumbai
Three-year average revenue growth	760%
Founder	Parag Mehta
Website	www.evolute.in

Rank 3 Mobisy Technologies Pvt Ltd	mebisy
Location	Bengaluru
Three-year average revenue growth	617%
Founder	Lalit Bhise
Website	www.mobisy.in

Rank 4 Stellapps Technologies Pvt Ltd	stellapps
Location	Bengaluru
Three-year average revenue growth	588%
Founder	Ranjith Mukundan
Website	www.stellapps.com

Rank 5 Marketxpander Services Pvt Ltd	leadsquared
Location	Bengaluru
Three-year average revenue growth	523%
Founder	Nilesh Patel
Website	www.leadsquared.com

Rank 6 Data Resolve Technologies Pvt Ltd	Data <b>Resolve</b>
Location	Noida
Three-year average revenue growth	440%
Founder	Dhruv Khanna
Website	www.dataresolve.com

Rank 7 Think and Learn Pvt Ltd	Think
Location	Bengaluru
Three-year average revenue growth	417%
Founder	Byju Raveendran
Website	www.byjus.com

Rank 8 Robotic Wares Pvt Ltd	FarEye
Location	Gurugram
Three-year average revenue growth	362%
Founder	Kushal Nahata
Website	www.getfareye.com

Rank 9 Nreach Online Services Pvt Ltd	giftxoxo
Location	Bengaluru
Three-year average revenue growth	342%
Founder	Kushal Agrawal
Website	www.xoxoday.com

Rank 10 M/s White Rivers Digital	white rivers digital
Location	Mumbai
Three-year average revenu growth	<b>305%</b> e
Founder	Shrenik Gandhi
Website v	www.whiteriversmedia.com

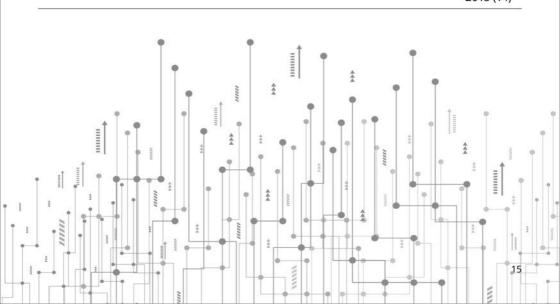
# Deloitte Technology Fast50 India 2017 Ranking

Rank	Winner	Location	Three-year averag growth rate	Past wins Year (Rank)
1	Polestar Solutions And Services India LLP	Noida	805%	2016 (3)
2	Evolute Systems Pvt Ltd	Mumbai	760%	
3	Mobisy Technologies Pvt Ltd	Bengaluru	617%	2016 (9)
4	Stellapps Technologies Pvt Ltd	Bengaluru	588%	2016 (2)
5	Marketxpander Services Pvt Ltd	Bengaluru	523%	2016 (26), 2014 (17)
6	Data Resolve Technologies Pvt Ltd	Noida	440%	20
7	Think and Learn Pvt Ltd (BYJU's)	Bengaluru	417%	2016 (8), 2015 (21), 2014 (43), 2013 (29), 2012 (33)
8	Robotic Wares Pvt Ltd	Gurugram	362%	2016 (28)
9	Nreach Online Services Pvt Ltd	Bengaluru	342%	
10	M/s White Rivers Digital	Mumbai	305%	2016 (42)
11	Report Bee Edusys Pvt Ltd	Chennai	267%	2016 (33)
12	Zomato Media Pvt Ltd	Gurugram	244%	2016 (7), 2015 (4), 2014 (3)
13	GreyCampus Edutech Pvt Ltd	Hyderabad	228%	2016 (1), 2015 (3)

Rank	Winner	Location	Three-year averag growth rate	Past wins Year (Rank)
14	Mobinius Technologies Pvt Ltd	Bengaluru	211%	2016 (17), 2015 (34)
15	BRIDGEi2i Analytics Solutions Pvt Ltd	Bengaluru	206%	2016 (16), 2015 (13)
16	Tiger Analytics India LLP	Chennai	205%	2016 (10)
17	M/s Fork Media Pvt Ltd	Mumbai	197%	2016 (4)
18	Sokrati Technologies Pvt Ltd	Pune	178%	2016 (12), 2015 (26), 2014 (25), 2013 (3)
19	3Embed Software Technologies Pvt Ltd	Bengaluru	174%	
19	Valueleaf Services India Pvt Ltd	Bengaluru	174%	2016 (29)
21	Silab Tech Pvt Ltd	Bengaluru	173%	2016 (21)
22	One Click Technologies Pvt Ltd	Gurgaon	163%	
23	Kellton Tech Solutions Ltd	Hyderabad	158%	2016 (19), 2014 (21)
24	Zifo Technologies Pvt Ltd	Chennai	155%	2016 (40), 2015 (27), 2014 (39), 2013 (35), 2012 (21)
25	AVR EdGE Networks Pvt Ltd	Bengaluru	148%	2016 (22)
26	Solutions Infini Technologies (India) Pvt Ltd	Bengaluru	139%	2016 (32), 2015 (15), 2014 (5), 2013 (9)
27	Big Tree Entertainment Pvt Ltd	Mumbai	135%	

Kalli	C Winner	Location	Three-year averag growth rate	Past wins Year (Rank)
28	Webkul Software Pvt Ltd	Noida	128%	2016 (25), 2015 (9)
29	Experion Technologies India Pvt Ltd	Trivandrum	119%	
30	Quovantis Technologies Pvt Ltd	New Delhi	118%	2015 (37), 2014 (45), 2013 (21)
31	Indus Net Technologies Pvt Ltd	Kolkata	117%	2011 (43)
32	Successive Software Pvt Ltd	Noida	110%	2016 (30)
33	Aujas Networks Pvt Ltd	Bengaluru	108%	2016 (38), 2014 (41), 2013 (26), 2012 (18), 2011 (2)
34	Dreamz Tech Solutions Pvt Ltd	Kolkata	105%	
34	Avekshaa Technologies Pvt Ltd	Bengaluru	105%	2014 (28)
36	Nadhi Information Technologies Pvt Ltd	Chennai	102%	2016 (36)
37	LatentView Analytics Pvt Ltd	Chennai	101%	2016 (50), 2015 (30), 2014 (12), 2013 (17), 2012 (12), 2011 (28), 2010 (34), 2009 (2)
38	Lekha Wireless Solutions Pvt Ltd	Bengaluru	100%	2014 (36), 2013 (7)
38	Arohatech IT Services Pvt Ltd	Noida	100%	2016 (41)
40	Strides Software Solutions Pvt Ltd	Aurangabad	96%	

Rank	Winner	Location	Three-year averag growth rate	Past wins Year (Rank)
41	Prodapt Solutions Pvt Ltd	Chennai	93%	2016 (46), 2015 (45), 2011 (10)
42	Capital Numbers Infotech Pvt Ltd	Kolkata	92%	
43	e-Zest Solutions Ltd	Pune	85%	2015 (46)
44	Neebal Technologies Pvt Ltd	Mumbai	77%	
45	DreamOrbit Softech Pvt Ltd	Bengaluru	73%	2016 (35), 2015 (22), 2014 (37)
46	CEDCOSS Technologies Pvt Ltd	Lucknow	71%	2016 (34)
47	Pierian Services Pvt Ltd	Bengaluru	69%	
48	Green Gold Animation Pvt Ltd	Hyderabad	67%	
49	Appnomic Systems Pvt Ltd	Bengaluru	63%	
50	42Gears Mobility Systems Pvt Ltd	Bengaluru	58%	2016 (49), 2015 (14)



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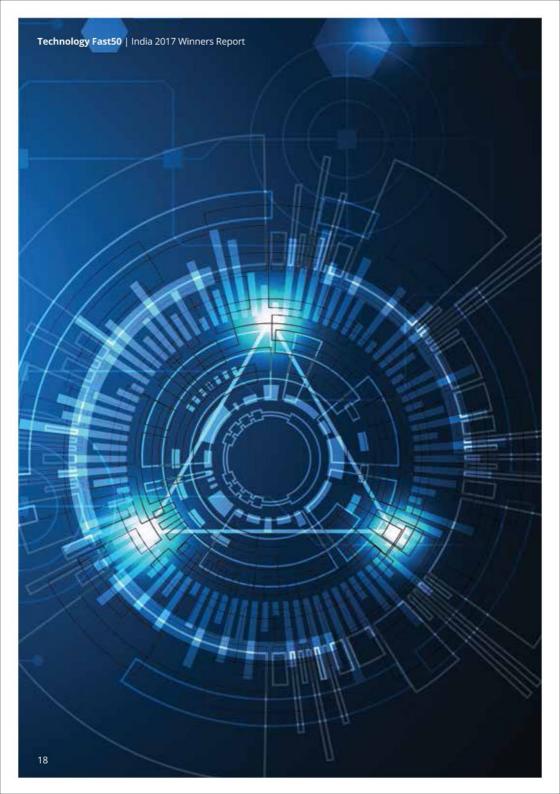
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#### About Deloitte Technology Fast50 India Progam

The Technology Fast50 India program was launched in 2005, and is conducted by Deloitte Touche Tohmatsu India LLP (DTTILLP), and is part of a truly integrated Asia Pacific program recognizing the India's fastest growing and most dynamic technology businesses (public and private) and includes all areas of technology - from internet to biotechnology, from medical and scientific to computers/hardware. The program recognizes the fastest growing technology companies in India based on their percentage revenue growth over the past three financial years.



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